516 East Avenue North P. O. Box 216 Dresser, WI 54009-0216 Office: 715-755-3060 clerk@townofosceola.com



Polk County, Wisconsin

www.townofosceola.com

Resolution to Approve Referendum for Road Construction 24-07-01

(Amended to correct the Resolution Number, from 07-01-01 to 24-07-01)

WHEREAS, the State of Wisconsin has imposed levy limits on town, village, city, and county levies for 2025 and thereafter under Wis. Stat. § 66.0602;

WHEREAS, Wis. Stat. § 66.0602 limits the allowable local levy for 2025 to a percentage increase of no more than the <u>greater</u> of (a) zero percent of the 2024 payable 2025 adjusted actual levy as calculated under the state's levy limit law or (b) a percentage equal to the percent change in equalized value due to net new construction less improvements removed, which for the Town of Osceola is 1.062%;

WHEREAS, Whereas, the Town Board of the Town of Osceola, Polk County, believes that for the 2024 tax levy (to be collected in 2025) it is in the town's best interest to exceed the state levy limit as described above by a greater percentage than 1.062% for the purpose of road construction;

WHEREAS, the Town of Osceola's 2024 payable 2025 adjusted actual tax levy was \$852,277.00 and further whereas the state law would limit this year's increase to \$9,062.00, for a total allowable town tax levy after adjustments for 2024 (to be collected in 2025) of \$861,339.00;

THEREFORE, the Town Board of the Town of Osceola, Polk County does hereby resolve, and order as follows:

- 1. The Town Board supports an increase in the town tax levy for 2024 of 36.083% over the amount allowed by the state levy limit for 2024. This would result in a dollar increase to the Town's allowable levy of \$317,000.00 for a total town tax levy (after adjustments) of \$1,178,339.00. The increase is requested on an ongoing basis.
- 2. The Town Board directs that the question of increasing the allowable town tax levy for 2024, to be collected in fiscal year 2025, be put to referendum at an election on August 13, 2024.
- 3. The question shall be submitted to the electors as follows: "Under state law, the increase in the levy of the Town of Osceola for the tax to be imposed for the next fiscal year, 2025, is limited to 1.062%, which results in a levy of \$861,339.00. Shall the Town of Osceola be allowed to exceed this limit and increase the levy for the next fiscal year, 2025, for the purpose of road construction, by a total of 36.083% which results in a levy of \$1,178,339.00 and on an ongoing basis, include the increase of \$317,000.00 for each fiscal year going forward.

Adopted this first day of July, 2024, at the Town Board of Supervisors Board Meeting.

Dale Lindb, Chair

Tony Joheson, Supervisor

Webley Weingarten, Supervisor

Jon Cronick, Supervisor

Tom Magnafio, Supervisor

Dani Pratt, Clerk

__ Voice Vote

5 Yeas; Nays; Absent/Abstain